



MARTIAL ARTS INDUSTRY ASSOCIATION
THE PEAK INDUSTRY BODY FOR MARTIAL ARTS IN AUSTRALIA

MEMBERSHIP INSURANCE

PREREQUISITE

POLICY

PREAMBLE:

Insurance has become an increasingly technical, complex and essential component of Risk Management for members.

Over the last several years we have had industry members:

- forging insurance certificates
- getting insurance issued by companies based in 'sheltered countries' like the Cayman Island and The West Indies – such insurance is not underwritten and so largely worthless
- taking out policies for fitness instructors or similar – such policies are manifestly inadequate in terms of the coverage they provide to both instructor and student

The overriding motivation in such actions is to obtain insurance at the lowest possible price with little regard to potential damage to themselves, their students or the broader industry.

It is clear that the MAIA has a 'Duty of Care' to both its members and the students of its members to introduce verifiable insurance requirements and standards for all MAIA members.

Accordingly the following phased 'Insurance for Membership Policy' will be introduced.

2010 - 2012

A program of 'Insurance Education' via Newsletter and as part of the Accreditation program will be introduced.

A minimum of Twenty Million Dollars Public Liability and Five million dollars Professional Indemnity insurance will be required for membership.

2012 -2014

Only APRA Accredited Insurers will be accepted for the membership.

2015

A mandatory requirement to be insured by the MAIA insurer will be introduced into the Accreditation Program.

2016

A mandatory requirement to be insured by the MAIA insurer will be introduced as a condition of membership.